Monthly statements of liquid capital with the Commission and the securities exchange AL HABIB CAPITAL MARKETS (PVT) LIMITED.

Computation of Liquid Capital As on 30 November 2023

1.1 Property & Equipment 4,239,109 100% - 1.2 Integrible Assets 3,227,435 100% - 1.2 Integrible Assets 8,327,435 100% - 1.2 Integrible Assets 8,1495,833 - 8,1495	S. No.	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
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(iii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation . 40,372,677 40,372,67 (iii) In all other cases 100% of net value . 6,595,917 100% Receivables from clearing house or securities exchange(s) 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. 1,156,876			16,066		16,066
(iii) In all other cases 100% of net value Receivables from clearing house or securities exchange(s) 1.16 Receivables from clearing house or securities exchange(s) 1.00% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. Receivables from customers I. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut, i. Lower of net balance sheet value or value determined through adjustments. Ii. Incase receivables are against margin trading, 5% of the net balance sheet value. Iii. Net amount ofter deducting haircut Iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut Iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. Iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. Iv. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. V. Lower of net balance sheet value or value determined through adjustments Vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying the haircuts on underlying securities readily available in respective CDS account of the related par	1.15				
Receivables from clearing house or securities exchange(s) 1.00% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. ii. Lower of net balance sheet value or value determined through adjustments. iii. Incase receivables are against margin trading, 5% of the net balance sheet value. iii. Incase receivables are against margin trading, 5% of the net balance sheet value. iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying vaR based haircuts. v. Lower of net balance sheet value or value determined through adjustments vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying 6,003,382 - 30% or var based haircuts whichever is higher. (b) Above 30 days but upto 90 days, values determined after applying 6,003,382 - 4,003,382		(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation .			40,372,677
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including MtM gains. Receivables from customers I. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. I. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. Iii. Net amount after deducting haircut iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, Iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. Iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts. v. Lower of net balance sheet value or value determined through adjustments vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying 40,003,382 - 172,440,33 - 2,540,33 - 3,743,631	1 16				
Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount ofter deducting haircut iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. v. Lower of net balance sheet value or value determined through adjustments vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; vi. In the case of amount of receivables from value determined after applying applicable haircuts whichever is higher. (a) Up to 30 days, values determined after applying 6,003,382 - 30% or var based haircuts whichever is higher. (b) Above 30 days but upto 90 days, values determined after applying 6,003,382 - 40 days 100% haircut shall be applicable.	1.10		1,156,876		1,156,876
account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value 1.17 v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. v. Lower of net balance sheet value or value determined through adjustments vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying of,003,382 - So% or var based haircuts whichever is higher. (b) Above 30 days but upto 90 days, values determined after applying of,003,382 - Collowing manner; (c) above 90 days 100% haircut shall be applicable.		0 0			
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of any securities deposited as collateral after applying VRR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. iii. Net amount after deducting haircut iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value 1.17 v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. v. Lower of net balance sheet value or value determined through adjustments vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying policiable haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable.			16 051 204		16 951 204
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iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value 1.17 v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. v. Lower of net balance sheet value or value determined through adjustments vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying of,003,382 - S0% or var based haircuts whichever is higher. (b) Above 30 days but upto 90 days, values determined after applying of,003,382 - S0% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable.		i. Lower of net balance sheet value or value determined through adjustments.			
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upon entering into contract, iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. v. Lower of net balance sheet value or value determined through adjustments vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts whichever is higher. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable.			30,073,337	(2,000,700)	33,272,303
iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. v. Lower of net balance sheet value or value determined through adjustments vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable.					
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v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. v. Lower of net balance sheet value or value determined through adjustments vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts whichever is higher. (b) Above 30 days but upto 90 days, values determined after applying 6,003,382 - 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable.			317,343,631		317,343,631
securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. v. Lower of net balance sheet value or value determined through adjustments vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable.	1.17				
deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. v. Lower of net balance sheet value or value determined through adjustments vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable.					
after applying VaR based haircuts. v. Lower of net balance sheet value or value determined through adjustments vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable.			178 423 002	(5 982 667)	172 440 334
v. Lower of net balance sheet value or value determined through adjustments vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 6,003,382 -50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable.			170,123,002	(3,302,007)	172,440,554
haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 6,003,382 - 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable.					
haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 6,003,382 - 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable.					
following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable.		1 7			
var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 6,003,382 - 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable.					
(c) above 90 days 100% haircut shall be applicable.			6,003,382		-
vi. Lower of net bulance sneet value or value aeterminea through adjustments					
		vi. Lower of net valance sneet value or value aetermined through adjustments			

	Cash and Bank balances	1 704 241		4 704 244
1.18	I. Bank Balance-proprietory accounts	1,704,241		1,704,241
1	ii. Bank balance-customer accounts	193,537,452		193,537,452
	iii. Cash in hand	112,099		112,099
	Subscription money against investment in IPO/ offer for sale (asset)			
	(i)No haircut may be applied in respect of amount paid as subscription money provided that shares have not			
	(ii) In case of Investment in IPO where shares have been alloted but not yet credited in CDS Account, 25%			
1.19	haircuts will be applicable on the value of such securities.			
	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15%			
	or VAR based haircut whichever is higher, will be applied on Right Shares.			
	of van based flatfort whichever is flighter, will be applied on right shares.			
1.20	Total Assets	1,090,097,110		998,221,206
2. Liabili	ties			
	Trade Payables			
2.1	i. Payable to exchanges and clearing house	27,004,101		27,004,101
2.1	ii. Payable against leveraged market products			
	iii. Payable to customers	207,800,194		207,800,194
	Current Liabilities			
	i. Statutory and regulatory dues			
	ii. Accruals and other payables	20,432,302		20,432,302
	iii. Short-term borrowings	476,642,316		476,642,316
	iv. Current portion of subordinated loans			.,.,,.
2.2	v. Current portion of long term liabilities			
	vi. Deferred Liabilities			
	vii. Provision for taxation			
	viii. Other liabilities as per accounting principles and included in the financial statements			
	Non-Current Liabilities			
	i. Long-Term financing			
	cong reconstitutioning			
	ii. Other liabilities as per accounting principles and included in the financial statements			
2.3	iii. Staff retirement benefits			
	m. stan retirement benefits			
	Note /- \ 4000/ being the about the about the second of th			
	Note: (a) 100% haircut may be allowed against long term portion of financing obtained from a financial			
	institution including amount due against finance leases. (b) Nill in all other cases			
	Subordinated Loans			
2.4	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
	Advance against shares for Increase in Capital of Securities broker:			
	4 00% below to such a library to a start of advance and in the large of			
	100% haircut may be allowed in respect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital			
2.5	b. Boad of Directors of the company has approved the increase in capital			
	c. Relevant Regulatory approvals have been obtained			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.			
2.6	Total Liabilites	731,878,913		731,878,913
	ng Liabilities Relating to :		U	, , , , ,
	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the financees			
3.1	exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed			
5.1	adjustments shall not be applicable where the aggregate amount of receivable against margin financing			11,499,678
	does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from			
	aggregate amount shall be include in the ranking liabilities			
-	Concentration in securites lending and borrowing			
	Concentration in Securites remains and porrowing			
	The amount by which the aggregate of:			
	(i) Amount deposited by the borrower with NCCPL			
3.2	(li) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
	borrowed (Note only amount exceeding by			
	110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)			
	- '			
	Net underwriting Commitments			
3.3	(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price;			
	the aggregate of:			
	(i) the 50% of Haircut multiplied by the underwriting commitments and			
3.3	(ii) the value by which the underwriting commitments exceeds the market price of the securities.			
	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
	the Haircut multiplied by the net underwriting commitment			
	(b) in any other case: 12.5% of the net underwriting commitments			
	Negative equity of subsidiary			
3.4	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
	exceed the total liabilities of the subsidiary			
	Foreign exchange agreements and foreign currency positions			
3-				
3.5	5% of the net position in foreign currency.Net position in foreign currency means the difference of total			
	assets denominated in foreign cuurency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
	and the second s			

	Repo adjustment			
3.7	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
	Concentrated proprietary positions			
3.8	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			1,742,490
	Opening Positions in futures and options			
3.9	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts			
	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met			
	Short selll positions			
3.10	 Incrase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts 			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites			13,242,168

NET LIQUID CAPITAL BALANCE AS ON 30.11.2023

253,100,125

Calculations Summary of Liquid Capital

- (i) Adjusted value of Assets (serial number 1.20)
- (ii) Less: Adjusted value of liabilities (serial number 2.6)
- (iii) Less: Total ranking liabilities (series number 3.11)

Chief Financial Officer

Note: Commission may issue guidelines and clarifications in respect of the treatment of any component of Liquid Capital including any modification, deletion and inclusion in the calculation of Adjusted value of assets and liabilities to address any practical difficulty.

Compliance Officer